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Econ Ch. 9 Practice Test II Multiple Choice Identify the choice that best completes the statement or answers the question. ____ 1. The incidence of a tax can more effectively be shifted from the supplier to the consumer if a. the demand curve is inelastic. b. the demand curve is elastic. c. it is not a luxury tax or an excise tax.

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Chapter 9 Practice Test Multiple Choice Identify the choice that best completes the statement or answers the question. 1. The main difference between monetary aggregates M1 and M2 is that (M1/ M2) includes savings deposits and time deposits, but (M1/M2) does not. 2.

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Chapter 9 Practice Test Multiple Choice Identify the choice that best completes the statement or answers the question. ____ 1. The authority to levy a federal income tax comes from a. the Fifth Amendment. c. an act of Congress. b. the Sixteenth Amendment. d. the Bill of Rights. Tax Burden and Social Security Benefits for Selected Countries ...

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Chapter 1 What is Economics? Test bank MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty.

Chapter 1 What is Economics? Test bank MULTIPLE CHOICE ...

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Econ Ch 1+2 Practice Test Multiple Choice Identify the choice that best completes the statement or answers the question. ____ 1. To arrive at an economic decision, a decision-making grid may be used to evaluate a. productivity. c. alternative choices of action. b. only durable goods. d. only capital goods. ____ 2. Division of labor is a ...